

GREENVILLE CO. S. C.

State of South Carolina

DEC 15 12 25 PM 1961

County of GREENVILLE

OLLIE F. HAYNSWORTH R. M. C.

TO ALL WHOM THESE PRESENTS MAY CONCERN:

WE, PERRY M. PARROTT and ARDIS F. PARROTT,

SEND GREETING:

WHEREAS, we, the said Perry M. Parrott and Ardis F. Parrott,

in and by our certain promissory note in writing, of even date with these Presents are well and truly indebted to GENERAL MORTGAGE CO., a corporation chartered under the laws of the State of South Carolina, in the full and just sum of THIRTY-FIVE THOUSAND AND NO/100- (\$35,000.00) DOLLARS, to be paid at its office in Greenville, S. C., or at such other place as the holder of the note may from time to time designate in writing, with interest thereon from date hereof until maturity at the rate of five and three-fourths (5-3/4 %) per centum per annum, said principal and interest being payable in monthly instalments as follows: Beginning on the 1st day of February, 1962, and on the first day of each month of each year thereafter the sum of \$245.74 to be applied on the interest and principal of said note, the unpaid balance of said principal and interest to be due and payable on the 1st day of January, 1962; the aforesaid monthly payments of \$245.74 each are to be applied first to interest at the rate of five and three-fourths (5 3/4 %) per centum per annum on the principal sum of \$35,000.00 or so much thereof as shall, from time to time, remain unpaid and the balance of each monthly payment shall be applied on account of principal.

All instalments of principal and all interest are payable in lawful money of the United States of America; and in the event default is made in the payment of any instalment or instalments, or any part thereof, as therein provided, the same shall bear simple interest from the date of such default until paid at the rate of seven (7%) per centum per annum.

And if at any time any portion of principal or interest shall be past due and unpaid, or if default be made in respect to any condition, agreement or covenant contained herein, then the whole sum of the principal of said note remaining at that time unpaid together with the accrued interest, shall become immediately due and payable, at the option of the holder thereof, who may sue thereon and foreclose this mortgage; and if said note, after its maturity, should be placed in the hands of an attorney for suit or collection, or if, before its maturity, it should be deemed by the holder thereof necessary for the protection of its interests to place, and the holder should place, the said note or this mortgage in the hands of an attorney for any legal proceedings; then and in either of such cases the mortgagor promises to pay all costs and expenses including a reasonable attorney's fee, these to be added to the mortgage indebtedness, and to be secured under this mortgage as a part of said debt.

NOW, KNOW ALL MEN, That we, the said Perry M. Parrott and Ardis F. Parrott

in consideration of the said debt and sum of money aforesaid, and for the better securing the payment thereof to the said GENERAL MORTGAGE CO. according to the terms of the said note, and also in consideration of the further sum of THREE DOLLARS, to us

the said Perry M. Parrott and Ardis F. Parrott, in hand well and truly paid by the said GENERAL MORTGAGE CO., at and before the signing of these Presents, the receipt whereof is hereby acknowledged, have granted, bargained, sold and released, and by these Presents do grant, bargain, sell and release unto the said GENERAL MORTGAGE CO.

ALL those certain lots of land with the buildings and improvements thereon situate on the south side of Pine Forest Drive in the City of Greenville, in Greenville County, S. C., being shown as all of Units 1, 2, 3 and 4 of Block "C" on plat of Forest Hills, prepared by T. C. Adams, engineer, dated September 23, 1936, which plat is recorded in the R.M.C. Office for Greenville County, S. C., in Plat Book D, at page 206, and having according to said plat the following metes and bounds:

BEGINNING At an iron pin on the south side of Pine Forest Drive at joint front corner of Units 4 and 5 of Block C and running thence along the joint line of said units, S. 4-00 E. 172 feet to an iron pin; thence N. 80-00 W. 180 feet to an iron pin in the joint boundary line of Alta Vista and Forest Hills Subdivisions; thence along said joint line, N. 1-15 E. 211.5 feet to an iron pin on the south side of Pine Forest Drive; thence along the south side of said Drive, S. 89-00 E. 43 feet to an iron pin; thence continuing with the south side of said Drive, S. 60-00 E. 135 feet to the point of beginning.

See comments on p. 94 to vol. 877